2018/2019 Budget Public Hearing

Wednesday, June 27, 2018, 2:00 PM Jean M. White Room, Chester County Library 100 Center Street, Chester SC 29706

CMD Attendees: Fred W. Castles, III, Executive Director; Susan Roddey, Executive Assistant;

Clay Shannon, MIS; Rebecca W. Moon, Finance Manager; Arthur Gaston,

Attorney.

Public Attendees: None

The Public Hearing to discuss the proposed 2018/2019 Budget was opened at 2:00 PM. Mr. Castles introduced the CMD Attendees and stated that since no members of the public were present, the meeting would be recessed for fifteen minutes pending their arrival.

The Public Hearing was adjourned at 2:17 PM, as no members of the public were in attendance.

2018/2019 Budget Public Hearing

Wednesday, June 27, 2018, 5:00 PM Jean M. White Room, Chester County Library 100 Center Street, Chester SC 29706

CMD Attendees: Fred W. Castles, III, Executive Director; Susan Roddey, Executive Assistant;

Clay Shannon, MIS; Rebecca W. Moon, Finance Manager; Arthur Gaston,

Attorney.

Public Attendees: None

The Public Hearing to discuss the proposed 2018/2019 Budget was opened at 5:00 PM. Mr. Castles introduced the CMD Attendees and stated that since no members of the public were present, the meeting would be recessed for fifteen minutes pending their arrival.

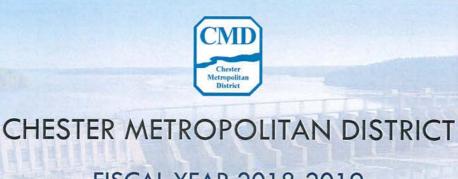
The Public Hearing was adjourned at 5:15 PM, as no members of the public were in attendance.

Proposed FY 2019 Budget Public Hearing

Agenda
June 27, 2018

- I. Welcome & Introductions
- II. Budget Presentation
 - A. Revenue
 - B. Expenditures
 - C. Proposed Capital Expenditures
 - D. New Rate Structure
 - E. Fee Changes
- III. Public Comment
- IV. Close Meeting

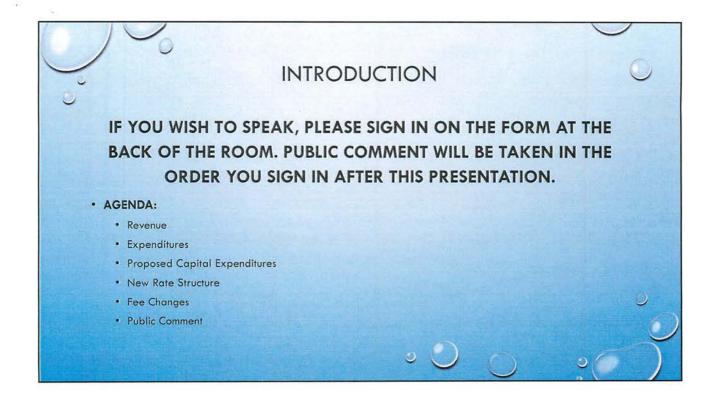
9	Fiscal Year Ended June 30, 2018 Adopted Budget	Fiscal Year Ending June 30, 2019 Proposed Budget
Revenues: Water Service Revenue Residual Management Fees Capital Project Fee Tap Fees for New Development Expense Reimbursements Penalties Other Miscellaneus Revenue Total Projected Revenues	\$5,131,076 714,665 147,063 - 327,000 48,000 69,759	\$6,345,364 - - 450,684 223,500 74,000 128,000
Expenditures: Admin and General Exp Filter Plant Sludge Operations Distribution - Chester Distribution - Great Falls Distribution - Hydrant Meter Department Engineering MIS Human Resources	\$1,325,017 1,399,474 218,289 902,666 224,571 15,200 295,088 266,183 155,305 283,940	1,174,480 1,566,481 - 1,326,562 - - 417,170 257,528 215,478 605,851
Principal and Interest on Debt Capital Outlay Capital Projects Depreciation and Contingency	\$5,085,733 520,453 357,241 147,063 327,073	\$5,563,550 577,126 763,573 147,000 170,299
Total Projected Expenditures	<u>\$6,437,563</u>	<u>\$7,221,548</u>



FISCAL YEAR 2018-2019
PUBLIC HEARING

Wednesday, June 27, 2018
5:00 PM

Jean M. White Room, Chester County Library
100 Center Street
Chester, South Carolina 29706



	REVENUE	
	Fiscal Year Ended June 30, 2018	Fiscal Year Ending June 30, 2019
	Adopted Budget	Proposed Budget
Revenues:		
Water Service Revenue	\$5,131,076	\$6,345,364
Residual Management Fees	714,665	
Capital Project Fee	147,063	-
Tap Fees for New Development	74	450,684
Expense Reimbursements	327,000	223,500
Penalties	48,000	74,000
Other Miscellaneus Revenue	69,759	128,000
Total Projected Revenues	\$6,437,563	\$7,221,54

E	XPENDITUR	RES		
	Fiscal Year Ended June 30, 2018		Fiscal Year Ending June 30, 2019	
	Adopted Budg	get	Proposed Bu	udget
Expenditures:				
Admin and General Exp	\$1,325,017		1,174,480	
Filter Plant	1,399,474		1,566,481	
Sludge Operations	218,289		7 m	
Distribution - Chester	902,666		1,326,562	
Distribution - Great Falls	224,571		121.	
Distribution - Hydrant	15,200		45	
Meter Department	295,088		417,170	
Engineering	266,183		257,528	
MIS	155,305		215,478	
Human Resources	283,940		605,851	
Total Operations and Maintenance		\$5,085,733		5,563,550

LA	PENDITURES (CONT'D)	
	Fiscal Year Ended June 30, 2018	Fiscal Year Ending June 30, 2019
	Adopted Budget	Proposed Budget
Principal and Interest on Debt	520,453	577,126
Capital Outlay	357,241	763,573
Capital Projects	147,063	147,000
Depreciation and Contingency	327,073	170,299
Total Projected Expenditures	\$6,437,563	\$7,221,548

